United Nations A/71/462

General Assembly

Distr.: General
14 December 2016
English
Original: Spanish

Seventy-first session
Agenda item 18

Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

Report of the Second Committee

Rapporteur: Mr. Glauco **Seoane** (Peru)

I. Introduction

1. At its 2nd plenary meeting, on 16 September 2016, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its seventy-first session the item entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development" and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate on the item at its 17th and 18th meetings, on 20 and 21 October. Action on the item was taken at its 23rd and 29th meetings, on 2 November and 13 December 2016. An account of the Committee's discussion of the item is contained in the relevant summary records.[1] Attention is also drawn to the general debate held by the Committee at its 2nd to 5th meetings, on 3 and 4 October 2016.[2]

3. For its consideration of the item, the Committee had before it the following documents:

(a) Report of the Secretary-General on follow-up to the International Conferences on Financing for Development (A/71/311);

(b) Report of the Secretary-General on supporting the implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda of the Third International Conference on Financing for Development (A/71/534);

[1] A/C.2/71/SR.17, A/C.2/71/SR.18, A/C.2/71/SR.23 and A/C.2/71/SR.29.
[2] See A/C.2/71/SR.2, A/C.2/71/SR.3, A/C.2/71/SR.4 and A/C.2/71/SR.5.

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(c) Summary by the President of the Economic and Social Council of the forum on financing for development follow-up, including the special high-level meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development (New York, 18-20 April 2016) (A/71/88-E/2016/68);

(d) Letter dated 29 September 2016 from the Permanent Representative of Thailand to the United Nations addressed to the Secretary-General, transmitting the Ministerial Declaration adopted at the fortieth annual meeting of Ministers for Foreign Affairs of the States members of the Group of 77, held in New York on 23 September 2016 (A/71/422);

(e) Letter dated 30 September 2016 from the Permanent Representative of Bangladesh to the United Nations addressed to the Secretary-General, transmitting the Ministerial Declaration adopted at the annual ministerial meeting of the least developed countries, held in New York on 24 September 2016 (A/71/539).

4. At the 17th meeting, on 20 October, the Director of the Financing for Development Office of the Department of Economic and Social Affairs made an introductory statement.

II. Consideration of draft resolutions A/C.2/71/L.32 and A/C.2/71/L.62

5. At the 23rd meeting, on 2 November, the representative of Thailand, on behalf of the States Members of the United Nations that are members of the Group of 77 and China, introduced a draft resolution entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development" (A/C.2/71/L.32).

6. At its 29th meeting, on 13 December, the Committee had before it a draft resolution entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development" (A/C.2/71/L.62), submitted by the Vice-Chair of the Committee, Arthur Andambi (Kenya), on the basis of informal consultations on draft resolution A/C.2/71/L.32.

7. At the same meeting, the Committee was informed that draft resolution A/C.2/71/L.62 had no programme budget implications.

8. Also at the same meeting, the facilitator of the draft resolution (Guyana) made a statement and orally corrected draft resolution A/C.2/71/L.62.

9. Also at its 29th meeting, the Committee adopted draft resolution A/C.2/71/L.62, as orally corrected (see para. 14).

10. At the same meeting, the representatives of Thailand (on behalf of the Group of 77 and China), South Africa, Burkina Faso (on behalf of the Group of African States), Mexico and the Russian Federation made statements after the adoption of the draft resolution.

11. Also at the same meeting, the representative of the European Union made a statement.

12. Also at the 29th meeting, in the light of the adoption of draft resolution A/C.2/71/L.62, as orally corrected, draft resolution A/C.2/71/L.32 was withdrawn by its sponsors.

13. At its 29th meeting, on 13 December, on the proposal of the Chair of the Committee the Committee decided to take note of the report of the Secretary-General on supporting the implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda of the Third International Conference on Financing for Development (A/71/534).

III. Recommendation of the Second Committee

14. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

The General Assembly,

Recalling its resolution 70/192 of 22 December 2015 on the follow-up to the International Conference on Financing for Development and its resolution 70/299 of 22 December 2015 on the follow-up and review of the 2030 Agenda for Sustainable Development at the global level,

Reaffirming its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development,[1] supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008, and the Third International Conference on Financing for Development, held in Addis Ababa from 13 to 16 July 2015,

Reaffirming its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for the full implementation of the Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Recalling Economic and Social Council decision 2017/206 of 5 October 2016, in which the Council decided that, on an exceptional basis, without prejudice to General Assembly resolution 68/1 of 20 September 2013 and without setting a precedent for future discussions, the 2017 Economic and Social Council forum on financing for development would convene from 22 to 25 May 2017, in New York, and would include the special high-level meeting with the Bretton Woods

[1] Resolution 70/1.

institutions, the World Trade Organization and the United Nations Conference on Trade and Development,

Welcoming the launch of the annual Economic and Social Council forum on financing for development follow-up, in April 2016,

1. *Takes note* of the report of the Secretary-General on the follow-up to the International Conferences on Financing for Development;[2]

2. *Emphasizes* the need to work towards the full and timely implementation of all the commitments included in the Addis Ababa Action Agenda of the Third International Conference on Financing for Development;[3]

3. *Looks forward* to the input of the annual report of the inter-agency task force convened by the Secretary-General, which, in accordance with paragraph 133 of the Addis Ababa Action Agenda, must report annually on progress in implementing the financing for development outcomes and the means of implementation of the 2030 Agenda for Sustainable Development and advise the intergovernmental follow-up thereto on progress, implementation gaps and recommendations for corrective action, while taking into consideration the national and regional dimensions;

4. *Welcomes* the 2016 Economic and Social Council forum on financing for development follow-up agreed conclusions and recommendations,[4] and looks forward to staying engaged to assess progress, identify obstacles and challenges to the implementation of the financing for development outcomes and the delivery of the means of implementation, promote the sharing of lessons learned from experiences at the national and regional levels, address new and emerging topics of relevance to the implementation of this agenda as the need arises and provide policy recommendations for action by the international community in substantive intergovernmentally agreed conclusions and recommendations at the 2017 forum;

5. *Looks forward* to the summary by the President of the Economic and Social Council of the 2017 Economic and Social Council forum on financing for development follow-up;

6. *Invites* the President of the Economic and Social Council to begin early planning of the 2017 Economic and Social Council forum on financing for development follow-up and to consider using in 2017 the modalities that applied to the 2016 forum;

7. *Decides* that future decisions relating to the Economic and Social Council forum on financing for development follow-up are to be contained within the forum's intergovernmentally agreed conclusions and recommendations;

8. *Takes note with appreciation* of the launch of the Global Infrastructure Forum, on 16 April 2016 in Washington, D.C., during the spring meeting of the Bretton Woods institutions, reiterates that the Forum is mandated to identify and address infrastructure and capacity gaps, in particular in the least developed countries, landlocked developing countries, small island developing States and

[2] A/71/311.
[3] Resolution 69/313, annex.
[4] See E/FFDF/2016/3.

African countries, and that the recommendations contained in the Chair's statement of 16 April 2016, including, inter alia, the next steps for the Forum, will serve as an input to the meetings of the Economic and Social Council forum on financing for development follow-up, and in this regard looks forward to further briefings by the multilateral development banks on this matter;

9. *Welcomes* the progress made in operationalizing the three components of the Technology Facilitation Mechanism and the holding of the first annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals, which is important, inter alia, in helping to facilitate the development, transfer and dissemination of relevant technologies for the Sustainable Development Goals, looks forward to the establishment of the online platform as part of the Mechanism, and welcomes the progress made in operationalizing the technology bank for the least developed countries;

10. *Takes note with appreciation* of the launch of the first annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals, held on 6 and 7 June 2016 at Headquarters, whose Co-Chairs' summary[5] served as an input to the high-level political forum on sustainable development, and in this regard requests the President of the General Assembly to convene briefings by the Co-Chairs of the multi-stakeholder forum for member States, which shall take place no later than January 2017, on the recommendations contained in the Co-Chairs' summary with regard to the next steps for the multi-stakeholder forum;

11. *Recognizes* that the Addis Ababa Action Agenda provides a global framework for financing sustainable development and is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it and helps to contextualize its means of implementation targets with concrete policies and actions, which relate to domestic public resources, domestic and international private business and finance, international development cooperation, international trade as an engine for development, debt and debt sustainability, addressing systemic issues and science, technology, innovation and capacity-building, and data, monitoring and follow-up;

12. *Decides* to include in the provisional agenda of its seventy-second session the item entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development", and also decides that there will be no report of the Secretary-General to the General Assembly at its seventy-second session on the implementation of the present resolution, on a one-off and exceptional basis, without setting any precedent for the annual periodicity of the report, unless otherwise agreed.

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[5] See E/HLPF/2016/6.